

# Annual Financial Statement

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## *European Lipoprotein Club*

802498-8563

The Board of Directors for the European Lipoprotein Club hereby submits the Annual Financial Statement for 2024

The figures in the annual report are given in Swedish crowns, SEK.

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## DIRECTORS REPORT

### Annual Report 2024

The European Lipoprotein Club (ELC) was established in 1977 in order "to promote active participation, collaboration and exchange of ideas concerning basic and clinical research on the structure, function and metabolism of lipoproteins in health and disease". ELC is a worldwide network of basic scientists and clinicians involved or interested in lipoprotein research, currently comprising over 750 scientists from more than 20 countries in Europe and abroad, and the number grows every year.

The mission of the ELC is to enhance scientific communication within the research area of lipoprotein metabolism and cardiovascular disease, through organization of a yearly international scientific meeting. The primary purpose of the meeting is to promote discussion and to exchange ideas on the topics chosen from the abstract submission.

### Annual Scientific Meeting

The 47th Annual Scientific meeting of the ELC was held in Tutzing, Germany, September 8-12, 2024. The meeting was chaired by Professor Alexander Bartelt, Munich, Germany. A main purpose of this meeting is to network and exchange ideas, (pre)clinical material and techniques between young investigators and senior scientists within the field of lipids and lipoproteins.

The concept of the annual meeting is a good mix of presentations by research investigators, postdocs and graduate students. The 100 submitted abstracts were all graded according to their scientific merit, and 72 abstracts were presented (36 oral and 36 poster), in addition to 5 invited speakers. In line with one of the traditions of the ELC meeting, many graduate students gave presentations.

The 2024 meeting was attended by 95 persons from 18 countries (including 9 Organising Committee members, 5 invited speakers and 2 sponsored participants). The opportunity for participants to present, discuss, and share ideas was very much appreciated by those able to attend.

To encourage young scientists in their career, the Joachim Ziegenhorn Young Investigator Award recipients are selected annually from among the presentations made at the meeting. This year, Floris Feiner, Groningen, the Netherlands and Anni Kumari, Copenhagen, Denmark, received awards for best oral presentations.

Jennifer Härdfeldt, Stockholm, Sweden, Maëlle Jan, Paris, France and Ilaria Rossi, Padova, Italy received awards for best poster presentations.

The European Atherosclerosis Society, EAS, continued as major sponsor of the ELC meeting 2024. Other sponsors of the 2024 meeting from industry: : AstraZeneca, Biosfer Teslab, DFG, Lipigon, Sable Systems Europe GmbH, Menarini.

### Future meetings

The 48th Annual Scientific meeting will be held in Tutzing, Germany, September 8-11, 2025. The Chairman will be Professor Alexander Bartelt, Munich, Germany.

The dates of subsequent meetings are confirmed as follows: 49th ELC meeting September 7-10, 2026

### Members

The European Lipoprotein Club is based on individual membership. Scientists and students residing in Europe or neighbouring countries, who are engaged in activities in line with the objectives stipulated in Article 2 in the statutes of ELC\*, may apply to attend the scientific meeting to present their work. Every participant at the annual meeting becomes a member of the Club.

\*Article 2 in the statutes of ELC: The mission is to enhance scientific communication within the research area of lipoprotein metabolism and cardiovascular disease, through organization of a yearly international scientific meeting.

### **Governance**

ELC's governing body is the Organising Committee, currently with 11 members from European countries and led by the Chairman Professor Alexander Bartelt, Munich, Germany. Each member is elected for a term of 5 years. The Organising Committee met on two occasions during 2024: May 26 in Lyon, France and September 11 in Tutzing, Germany. During the year, the statutes were revised and subsequently approved by the General Assembly. Additionally, the association adopted a Code of Conduct to guide its activities and ensure alignment with its mission and values. The ELC receives full administrative support from the European Atherosclerosis Society (EAS).

### *Officers and Organising Committee members serving during 2024*

Prof Alexander Bartelt	Germany	Chairman	2023-2027
Prof Nicola Ferri	Italy	Treasurer	2022-2026
Prof Jeanine Roeters van Lennep	Netherlands	EAS representative	2023-2024
Prof Leanne Hodson	Great Britain		2023-2027
Prof Wilfried Le Goff	France		2023-2027
Prof Noam Zelcer	Netherlands		2023-2027
Prof Pirkka-Pekka Laurila	Finland		2022-2026
Prof Nuria Amigó	Spain		2022-2026
Prof Bart van de Sluis	Netherlands		2021-2025
Dr Fabricia Bonacina	Italy		2024-2028
Prof Renate Schreiber	Austria		2024-2028

### *Election 2024*

Elections were not held 2024.

Alexander Bartelt was elected as Chairman in 2021 and will serve as Chairman until 2027. EAS will be represented by Jeanine Roeters van Lennep during the 5-year term 2023-2024, then Katariin Öörni will replace her from 2025.

### *Annual General Meeting*

The Society's Annual General Assembly was held during the annual meeting in Tutzing September 11, 2024.

### **Management & administration**

ELC is run from the EAS office, Gothenburg as a separate and independent society. The power of signature is held by Alexander Bartelt (Chairman), Nicola Ferri (Treasurer) and Carmel Hayes (EAS).

### **MULTI-YEAR REVIEW**

(thousand SEK).

	<b>2401-2412</b>	<b>2301-2312</b>	<b>2201-2212</b>	<b>2101-2112</b>
Business Revenues	847	1 001	659	610
Business expenses	754	907	734	598
Profit of the year	93	94	-75	12

INCOME STATEMENT

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	2024-01-01 2024-12-31	2023-01-01 2023-12-31
<b>Association revenues</b>		
Membership fees	329 174	389 690
Other operation revenues	517 884	611 777
<b>Total of the association revenues</b>	<b>847 058</b>	<b>1 001 467</b>
<b>Association expenses</b>		
Other external expenses	-753 777	-907 552
<b>Total of the association expenses</b>	<b>-753 777</b>	<b>-907 552</b>
<b>Operating profits</b>	<b>93 281</b>	<b>93 915</b>
<b>Earnings after financial items</b>	<b>93 281</b>	<b>93 915</b>
<b>Profits before tax</b>	<b>93 281</b>	<b>93 915</b>
<b>Profit for the year</b>	<b>93 281</b>	<b>93 915</b>

BALANCE SHEET

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	2024-12-31	2023-12-31
<b>ASSETS</b>		
<b>Current assets</b>		
<i>Short-term accounts receivable</i>		
Accounts receivable	34 602	0
Prepaid expenses and accrued revenues	65 209	116 744
<i>Total current receivables</i>	<i>99 811</i>	<i>116 744</i>
<i>Cash and bank balances</i>		
Cash and bank balances	798 482	710 092
<i>Total cash and bank balances</i>	<i>798 482</i>	<i>710 092</i>
<b>Total assets</b>	<b>898 293</b>	<b>826 836</b>
	<b>898 293</b>	<b>826 836</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity at the beginning of the financial year	802 893	708 977
Profit for the year	93 281	93 915
<b>Equity at the end of the financial year</b>	<b>896 174</b>	<b>802 892</b>
<b>Short-term liabilities</b>		
Accounts payable	2 119	2 444
Accrued liabilities	0	21 500
<b>Total current liabilities</b>	<b>2 119</b>	<b>23 944</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>898 293</b>	<b>826 836</b>

## NOTES

### Note 1 Accounting Principles and Valuation Principles

#### General Information

The annual financial statement is prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's General Guideline (BFNAR 2016:10) Annual Reports for Smaller Limited Liability Companies.

#### *SIGNATURES*

Gothenburg 2025-

Alexander Bartelt  
Chairman

Nicola Ferri  
Treasurer

Katariina Öörni

Leanne Hodson

Wilfried Le Goff

Noam Zelcer

Pirkka-Pekka Laurila

Nuria Amigó

Bart van de Sluis

Fabricia Bonacina

Renate Schreiber